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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

Federal Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IX No. 6

June 1965

MAY UNIFORM PRICE \$3.67

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in May 1965, will receive a minimum uniform price of \$3.67 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend prices is shown on page 5 and the class price on page 4.

The \$3.67 price for May 1965, is 9 cent less than the April 1965 price, but 15 cents above the May 1964 price.

SEASONAL PRICING PLAN

The Fort Wayne Order provides that eight percent of the Class I price per hundredweight on all producer deliveries during the months of April, May, and June be deducted in computing the blend price to producers. These funds are set aside and invested in United States Treasury Bills. Interest earned on these investments are added to the funds set aside and one-third of the total is added to the uniform price paid to producers in the months of September, October, and November. During 1964, an average of 34.64 cents per hundredweight was set aside in the spring and 40.33 cents per hundredweight was paid back to producers in the fall.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for May 1965 on June 11, 1965.

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I	68%	63%
Class II	32%	37%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 24,182,115 pounds of milk to the Fort Wayne market during May 1965, of which 16,427,081 pounds or 68% was utilized in Class I by 15 pool handlers. Production was up 9.3% from April 1965. Class I utilization of producer milk was down 2.2% from April 1965.

JUNE CLASS I PRICE \$4.42

The May basic formula price of \$3.22 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and neither reduced nor increased by a supply-demand adjustment to establish the Fort Wayne Class I price for June. This price of \$4.42 is 1 cent under the May Class I price.

HANDLERS SUBJECT TO THE FORT WAYNE ORDER

A list showing the names and addresses of handlers subject to the Fort Wayne marketing order appears on page 6 of this issue.

CORRECTION MAY, 1965 FORT WAYNE MARKET NEWS

The two column headings on Page 2 of the May issue of the Fort Wayne Market News should be corrected to read April, 1965 and April, 1964.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	May 1965 Reported		May 1964 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	14,382,575	501,662	12,915,971	450,826
Regular Skim Milk	306,096	1,289	278,477	1,282
2% Skim Milk	1,914,048	38,743	1,718,326	34,677
Buttermilk	140,644	1,779	138,672	1,279
Flavored Milk	435,678	14,284	416,339	14,021
Flavored Drink	163,434	3,666	207,384	3,906
Cream Mixtures	201,211	24,297	204,984	25,148
Light Cream	4,930	960	8,964	1,869
Heavy Cream	19,651	6,817	21,371	7,446
Sour Cream	29,902	5,639	27,818	5,124
Sub Total	17,598,169	599,136	15,938,306	545,578
Plus Unaccounted For	35,209	1,993	8,913	1,496
Gross Total Class I Milk	17,633,378	601,129	15,947,219	547,074
Less Other Source Receipts	1,206,297	45,245	359,276	15,820
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	48,392	9
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>16,427,081</u>	<u>555,884</u>	<u>15,539,551</u>	<u>531,245</u>
 <u>CLASS II MILK</u>				
Sales to Nonpool Plants	6,124,492	288,732	6,852,001	308,195
Class II Production	1,696,989	42,021	2,209,368	57,223
Dumped or Livestock Feed	87,095	864	73,091	863
Ending Inventory	1,920,146	71,626	1,776,241	65,189
Class II Shrinkage	263,498	11,415	186,233	6,469
Gross Total Class II Milk	10,092,220	414,658	11,096,934	437,939
Less Other Source Receipts	487,593	22,957	75,043	3,219
Less Overages	667	162	11,599	739
Less Beginning Inventory	1,848,926	69,274	1,807,619	70,986
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,755,034</u>	<u>322,265</u>	<u>9,202,673</u>	<u>362,995</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>24,182,115</u>	<u>878,149</u>	<u>24,742,224</u>	<u>894,240</u>

MISCELLANEOUS INFORMATION

	May 1965	May 1964	May 1963
Daily Class I Milk (Lbs.)	568,819	514,426	504,195
Current Month Compared With:		+ 10.6%	+ 12.8%
Production per Farm per Day	944	938	852
Current Month Compared With:		+ 0.6%	+ 10.8%
Gross Class I Milk to Producer Milk	72.9%	64.5%	67.9%
Pool Value of Producer Milk	\$995,576	\$977,817	\$908,516
Value of Producer Milk per Farm	\$ 1,025	\$ 1,149	\$ 1,042
Butter-Skim Powder Price	\$ 3.07	\$ 3.02	\$ 3.00
Wisconsin-Minnesota Plant Average	\$ 3.22	\$ 3.12	\$ 3.07

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS

(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Class I		Class II	Producer	
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072	
1963										
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070	
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070	
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071	
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071	
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070	
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070	
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070	
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071	
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071	
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073	
Nov.	3.15	1.20	---	4.35	3.13	4.47*	.073	.067	.071	
Dec.	3.16	1.20	---	4.36	3.13	4.03	.073	.067	.071	
Ave.	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071	
1964										
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071	
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070	
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070	
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070	
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070	
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070	
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070	
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071	
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073	
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076	
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075	
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075	
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072	
1965										
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069	
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069	
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069	
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069	
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070	
Jun.	3.22	1.20	.00	4.42						
Jul.			+ .02							

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer & Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 15 Handlers)
May 1965

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	16,427,081	3.3839	\$4.34760	\$714,184.36	67.93
Class II Producer Milk	<u>7,755,034</u>	4.1556	3.61578	<u>280,404.97</u>	<u>32.07</u>
Total Producer Milk	24,182,115			\$994,589.33	100.00
Other Source Milk Priced					
Class I	<u>19,482</u>			<u>880.89</u>	
Total	24,201,597	3.6314		\$995,470.22	
Add: Value of Overage				<u>105.80</u>	
Total Pool Value				\$995,576.02	
Less: Butterfat Adjustment to 3.5% Milk				22,260.07	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>10,466.55</u>	
Adjusted Value				\$983,782.50	
Less: Other Source Milk Priced Class I (At Weighted Average Price of \$4.02)				783.18	
Less: Producer Pounds @ 8% of Class I Price				85,701.42	Rate Per
<u>24,182,115 @ \$0.3544 -- May</u>					<u>Cwt.</u>
Sub Total				\$897,297.90	\$3.710584
Less: Producer Settlement Fund Reserve				<u>9,814.28</u>	<u>.040584</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$887,483.62</u>	<u>\$3.67</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	555,884	\$ 0.071	\$ 39,467.76
Class II	<u>322,265</u>	<u>0.068</u>	<u>21,914.02</u>
Total	878,149	\$0.070	\$ 61,381.78

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.67 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MAY 1965

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.495	3.70	\$3.810	4.15	\$4.125	4.60	\$4.440
3.30	3.530	3.75	3.845	4.20	4.160	4.65	4.475
3.35	3.565	3.80	3.880	4.25	4.195	4.70	4.510
3.40	3.600	3.85	3.915	4.30	4.230	4.75	4.545
3.45	<u>3.635</u>	3.90	3.950	4.35	4.265	4.80	4.580
3.50	<u>/3.67 /</u>	3.95	3.985	4.40	4.300	4.85	4.615
3.55	3.705	4.00	4.020	4.45	4.335	4.90	4.650
3.60	3.740	4.05	4.055	4.50	4.370	4.95	4.685
3.65	3.775	4.10	4.090	4.55	4.405	5.00	4.720

Date Announced:
May 11, 1965

R. J. Connolly
Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Dairy Division

FORT WAYNE INDIANA MARKETING AREA
Federal Order No. 47

Telephone:
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Area Code 219

1122 South Harrison Street
Fort Wayne, Indiana 46802

LIST OF HANDLERS AS OF MAY 31 1965

Allen Dairy Products, Inc.
3400 Northrop Street
Fort Wayne, Indiana 46801

Brewer's Milk Company
1017 North Miami Street
Wabash, Indiana 46992

Callender Dairy
Edgerton, Ohio 43517

Columbia Dairy, Inc.
P. O. Box 207
Columbia City, Indiana 46725

Eskay Dairy Company
Division of Beatrice Foods
449 West Baker Street
Fort Wayne, Indiana 46802

Henry Flaugh & Son Dairy
6218 Bass Road
Fort Wayne, Indiana 46808

Fulton Milk, Inc.
Huntington, Indiana 46750

Gerber's Central Dairy
230 West Market Street
Bluffton, Indiana 46714

Holsom Dairy
St. Joe, Indiana 46785

Home Dairy Products, Inc.
R. R. 2
Berne, Indiana 46711

Peoples Dairy, Inc.
225 Dalman Avenue
Fort Wayne, Indiana 46806

Price's Dairy, Inc.
Huntertown, Indiana 46748

Pure Sealed Dairy, Inc.
5031 Bass Road
Fort Wayne, Indiana 46808

Schenkel's All Star Dairy, Inc.
Huntington, Indiana 46750

Tonne Dairy, Inc.
2715 Brooklyn Avenue
Fort Wayne, Indiana 46804

Wayne Cooperative Milk Producers, Inc.
3651 North Clinton Street
Fort Wayne, Indiana 46801

PRODUCER HANDLERS

Locust Lane Jersey Farm Dairy
R. R. 1
Howe, Indiana 46746

Redding Dairy Farm
R. R. 6
Fort Wayne, Indiana 46804

PARTIALLY REGULATED HANDLER

Reading Home Dairy
217 Lincoln Street
Reading, Michigan 49274